

IRA Certificate of Deposit (CD)



Information is current as of July 17, 2025.

This disclosure only summarizes the features of this account and are subject to change. We will notify you in advance of any changes as required by law. For additional terms governing your account, please see the **Deposit Account Agreement** and the **California Bank & Trust Bank Personal Accounts Schedule of Fees** by visiting any branch or online at www.calbanktrust.com.

Account Opening and Renewal	
Minimum Deposit Needed to Open Account	Certificate of Deposit (CD): \$1,000 Jumbo Certificate of Deposit (CD): \$100,000
Automatically Renewable	Your CD will renew automatically at maturity for a similar period unless we send you notice of nonrenewal. We will send a notice before maturity to provide you with an opportunity to prevent renewal during the grace period.
Grace Period	Your grace period is ten (10) calendar days beginning on the date of maturity or three (3) calendar days beginning on the date of maturity if the term of your certificate is 31 days or less.
Account Changes	Changes to the account are only allowed during the grace period. If you wish to change the term of your CD outside of the grace period, you will need to close your existing CD and open a new CD with the desired term.
Deposits	After the account is opened, you may not make a deposit into the account until the maturity date. You may make an additional deposit on the maturity date and during the grace period.
Interest and Payment	
Fixed Rate	Your disclosed interest rate will not change until the CD renews at first maturity.
Interest Compounding	Daily
Interest Information and Term	See the separately provided “ Time Deposit Confirmation ” for interest rate, annual percentage yield, and the CD’s maturity date and term.
Interest Payment	Interest will generally be paid monthly, quarterly, or at maturity. See the separately provided “ Time Deposit Confirmation ” for details on your interest payment frequency.
Annual Percentage Yield (APY) Calculation	The term APY means a percentage rate reflecting the total amount of interest on an account based on the disclosed interest rate, the frequency of compounding for a 365-day period, and the assumption that interest paid remains in the account. A withdrawal will reduce earnings.
Individual Retirement Account (IRA) Information	
IRA Tax Notice	Individual Retirement Accounts or Arrangements (IRAs) may impact your tax liability. You assume responsibility for any adverse consequences which may rise from this account. Please refer to the Custodial Agreement for additional information regarding tax treatment on your account. Zions Bancorporation, N.A. does not provide tax advice. All applicable IRA contributions and distributions will be reported to you and to the IRS and applicable state agencies as required by applicable law and/or regulation.

Individual Retirement Account (IRA) Information Continued

Withholding Elections	If you fail to provide tax withholding elections prior to distribution from your IRA, we may withhold taxes at the mandatory federal and applicable state rates.
IRA Contributions and Withdrawals	<p>IRA maximum contributions may apply. Please refer to the separately provided Custodial Agreement for more information. All withdrawals will be subject to any applicable tax and other laws and regulations, including early withdrawal penalties, any withholding requirements, and any additional service fees.</p> <p>Other deposit and withdrawals limits may apply such as those disclosed in this document.</p>

CD Withdrawals

Early Withdrawal Penalties	Early withdrawal/closure penalties may be assessed when principal is withdrawn from a CD prior to the maturity date.
Penalty Calculation	<p>The early withdrawal penalty is calculated based on the interest rate paid on your CD at the time of withdrawal and the length of your CD term. The penalty applies regardless of the length of time the funds have remained on deposit. The early withdrawal/closure penalties may affect the principal of the CD.</p> <p>CD Terms 31-days or less: The penalty assessed is equal to all interest the principal withdrawn would have earned for the entire term of the CD.</p> <p>CD Terms 32-days to 1-year: The penalty assessed is equivalent to 90 days interest earned on the amount of principal withdrawn.</p> <p>CD Terms Over 1-year: The penalty assessed is equivalent to 180 days interest earned on the amount of principal withdrawn.</p> <p>Penalty may be waived if a depositor dies, is declared incompetent, or for other reason at our sole discretion.</p>
Principal Withdrawals	You may make withdrawals of principal from the account before maturity. However, principal withdrawn before maturity is included in the amount subject to early withdrawal penalties. A withdrawal may be made on the maturity date or during the grace period without penalty.
Interest Withdrawals	For CDs whose interest remains on deposit, interest may be withdrawn at any time during the term after it has been paid. Interest may also be withdrawn at maturity or during the grace period. After the grace period, interest not withdrawn will become principal and any withdrawal of those funds prior to the next maturity date will be subject to early withdrawal penalties.

Transaction Processing

Deposit and Withdrawal Posting Information

Transactions are posted chronologically throughout the business day, whether they are deposits (credits) or withdrawals (debits), in one of two ways:

- 1) In-branch transactions, digital banking transactions, ATM transactions, wires, and Point-of-Sale PIN-based debit card transactions are immediately posted to the Bank's processing system at the time they are conducted;
- 2) Point-of-Sale signature-based debit card transactions, Automated Clearing House (ACH) transactions, "federal in-clearing checks" (checks drawn on your account but deposited at another bank), remotely deposited checks, lockbox transactions, and transactions processed by a Division of Zions Bancorporation, N.A. other than the Division that holds your account) are first grouped into batches of like transactions then posted at regular intervals (usually hourly).

Both ways of Real Time Processing pause at an End-of-Day Cutoff Point but resume the following business day. Interest is calculated and balances are determined (including balances for statement purposes, the Available Balance, any Overdrafts, or Insufficient Funds), at the End-of-Day Cutoff Point. For more details see your **Deposit Account Agreement**.

IRA FINANCIAL DISCLOSURE

The term IRA will be used below to mean Traditional IRA, Roth IRA, and SIMPLE IRA, unless otherwise specified.

The charts below give projections of the value of your IRA by showing the amount available at the end of each year. These projections assume an interest rate of .01%, compounded daily. If you have invested your IRA in a time deposit, a loss-of-earnings penalty may be charged against a withdrawal before maturity. A transaction fee may also apply to your IRA. A \$15 Annual Service Fee per plan holder may apply.

The Regular Contribution chart assumes that an annual contribution of \$1,000 is made on the first day of each year. The Rollover, Transfer, or Conversion* chart assumes that a one-time deposit of \$1,000 is made on the first day of the first year.

REGULAR CONTRIBUTION					ROLLOVER, TRANSFER, OR CONVERSION*				
FINANCIAL PROJECTIONS WITH .01% RATE OF INTEREST					FINANCIAL PROJECTIONS WITH .01% RATE OF INTEREST				
NO. YRS	ACCOUNT VALUE	30 DAY PENALTY	90 DAY PENALTY	180 DAY PENALTY	NO. YRS	ACCOUNT VALUE	30 DAY PENALTY	90 DAY PENALTY	180 DAY PENALTY
1	\$985.10	\$985.09	\$985.08	\$985.05	1	\$985.10	\$985.09	\$985.08	\$985.05
2	1,970.30	1,970.28	1,970.25	1,970.20	2	970.20	970.19	970.17	970.15
3	2,955.60	2,955.57	2,955.52	2,955.45	3	955.30	955.29	955.27	955.25
4	3,940.99	3,940.96	3,940.89	3,940.80	4	940.39	940.38	940.37	940.34
5	4,926.49	4,926.44	4,926.36	4,926.24	5	925.49	925.48	925.46	925.44
6	5,912.08	5,912.03	5,911.93	5,911.79	6	910.58	910.57	910.56	910.53
7	6,897.77	6,897.71	6,897.60	6,897.43	7	895.67	895.66	895.63	895.62
8	7,883.56	7,883.49	7,883.36	7,883.17	8	880.76	880.75	880.74	880.71
9	8,869.45	8,869.37	8,869.23	8,869.01	9	865.85	865.84	865.83	865.80
10	9,855.43	9,855.35	9,855.19	9,854.95	10	850.93	850.93	850.91	850.89
11	10,841.52	10,841.43	10,841.25	10,840.99	11	836.02	836.01	836.00	835.98
12	11,827.70	11,827.61	11,827.41	11,827.12	12	821.10	821.09	821.08	821.06
13	12,813.99	12,813.88	12,813.67	12,813.36	13	806.18	806.18	806.16	806.14
14	13,800.37	13,800.26	13,800.03	13,799.69	14	791.26	791.26	791.24	791.23
15	14,786.85	14,786.73	14,786.48	14,786.12	15	776.34	776.34	776.32	776.31
16	15,773.43	15,773.30	15,773.04	15,772.63	16	761.42	761.41	761.40	761.38
17	16,760.10	16,759.97	16,759.69	16,759.28	17	746.50	746.49	746.48	746.46
18	17,746.88	17,746.74	17,746.44	17,746.01	18	731.57	731.57	731.55	731.54
19	18,733.76	18,733.60	18,733.29	18,732.83	19	716.65	716.64	716.63	716.61
20	19,720.73	19,720.57	19,720.24	19,719.76	20	701.72	701.71	701.70	701.68
21	20,707.80	20,707.63	20,707.29	20,706.78	21	686.79	686.78	686.77	686.75
22	21,694.97	21,694.79	21,694.44	21,693.90	22	671.86	671.85	671.84	671.82
23	22,682.24	22,682.06	22,681.68	22,681.12	23	656.92	656.92	656.91	656.89
24	23,669.61	23,669.42	23,669.03	23,668.44	24	641.99	641.98	641.97	641.96
25	24,657.08	24,656.87	24,656.47	24,655.86	25	627.05	627.05	627.04	627.02
26	25,644.64	25,644.43	25,644.01	25,643.38	26	612.12	612.11	612.10	612.09
27	26,632.31	26,632.09	26,631.65	26,630.99	27	597.18	597.17	597.16	597.15
28	27,620.07	27,619.84	27,619.39	27,618.71	28	582.24	582.23	582.22	582.21
29	28,607.93	28,607.70	28,607.23	28,606.52	29	567.29	567.29	567.28	567.27
30	29,595.89	29,595.65	29,595.16	29,594.43	30	552.35	552.35	552.34	552.32
31	30,583.95	30,583.70	30,583.20	30,582.45	31	537.41	537.40	537.39	537.38
32	31,572.11	31,571.85	31,571.33	31,570.56	32	522.46	522.46	522.45	522.43
33	32,560.37	32,560.10	32,559.57	32,558.76	33	507.51	507.51	507.50	507.49
34	33,548.73	33,548.45	33,547.90	33,547.07	34	492.56	492.56	492.55	492.54
35	34,537.18	34,536.90	34,536.33	34,535.48	35	477.61	477.61	477.60	477.59
36	35,525.73	35,525.44	35,524.86	35,523.98	36	462.66	462.66	462.65	462.64
37	36,514.39	36,514.09	36,513.49	36,512.59	37	447.71	447.70	447.70	447.68
38	37,503.14	37,502.83	37,502.21	37,501.29	38	432.75	432.75	432.74	432.73
39	38,491.99	38,491.67	38,491.04	38,490.09	39	417.79	417.79	417.78	417.77
40	39,480.94	39,480.61	39,479.97	39,478.99	40	402.84	402.83	402.83	402.82
41	40,469.99	40,469.65	40,468.99	40,467.99	41	387.88	387.87	387.87	387.86
42	41,459.13	41,458.79	41,458.11	41,457.09	42	372.92	372.91	372.91	372.90
43	42,448.38	42,448.03	42,447.33	42,446.29	43	357.95	357.95	357.94	357.94
44	43,437.73	43,437.37	43,436.65	43,435.58	44	342.99	342.99	342.98	342.97
45	44,427.17	44,426.80	44,426.07	44,424.98	45	328.02	328.02	328.01	328.01
46	45,416.71	45,416.34	45,415.59	45,414.47	46	313.06	313.05	313.05	313.04
47	46,406.35	46,405.97	46,405.21	46,404.07	47	298.09	298.08	298.08	298.07
48	47,396.10	47,395.71	47,394.93	47,393.76	48	283.12	283.11	283.11	283.10
49	48,385.94	48,385.54	48,384.74	48,383.55	49	268.15	268.14	268.14	268.13
50	49,375.87	49,375.47	49,374.66	49,373.44	50	253.17	253.17	253.17	253.16
51	50,365.91	50,365.50	50,364.67	50,363.43	51	238.20	238.20	238.19	238.19
52	51,356.05	51,355.63	51,354.78	51,353.52	52	223.22	223.22	223.22	223.21
53	52,346.28	52,345.85	52,344.99	52,343.70	53	208.24	208.24	208.24	208.23
54	53,336.62	53,336.18	53,335.30	53,333.99	54	193.26	193.26	193.26	193.25
55	54,327.05	54,326.61	54,325.71	54,324.37	55	178.28	178.28	178.28	178.27
56	55,317.59	55,317.13	55,316.22	55,314.86	56	163.30	163.30	163.30	163.29
57	56,308.22	56,307.76	56,306.83	56,305.44	57	148.32	148.32	148.31	148.31
58	57,298.95	57,298.48	57,297.54	57,296.12	58	133.33	133.33	133.33	133.33
59	58,289.78	58,289.30	58,288.34	58,286.91	59	118.35	118.34	118.34	118.34
60	59,280.71	59,280.22	59,279.25	59,277.79	60	103.36	103.36	103.36	103.35
61	60,271.74	60,271.24	60,270.25	60,268.77	61	88.37	88.37	88.37	88.36
62	61,262.87	61,262.36	61,261.35	61,259.84	62	73.38	73.38	73.38	73.37

*Conversion applies to Roth IRAs only

ADDITIONAL FINANCIAL DISCLOSURE INFORMATION

The account values shown are projections based on many assumptions. They are not guaranteed, but depend upon many factors, including the interest rates and terms of future funding instruments.

We charge a \$15 annual service fee per plan and may charge you fees in connection with your IRA. If we do not charge these fees now, we may do so in the future after giving you notice. If you do not pay these fees separately, they may be paid from the assets of your IRA.

Additional fees and/or penalties may apply. Please refer to the Account Disclosure and Personal Service Charge Information, or speak with a banker for more details.

The Age Projected Chart below provide projections by showing the amount at the end of each year. These projections assume an interest rate of .01%, compounded daily. If you have invested your IRA in a time deposit, a loss-of earnings penalty may be charged against a withdrawal before maturity. A transaction fee may also apply to your IRA. A \$15 Annual Service Fee per plan holder may apply.

The regular contribution chart assumes that an annual contribution of \$1,000 is made on the first day of each year. The Rollover, Transfer, or Conversion* chart assumes that a one-time deposit of \$1,000 is made on the first day of the first year.

The Five Year Projected Value Chart gives a projection of the value of your IRA for the first five years by showing the amount at the end of each of those years.

To find the value at the end of a particular year, locate your present age in the chart below. Then move right to find the projected value of your IRA for the years you reach age 60, 65, or 70. These are only projections, not guaranteed amounts. The future value of your IRA will depend on many factors.

First Five Year Projected Value Chart

REGULAR CONTRIBUTION		ROLLOVER, TRANSFER, OR CONVERSION	
Year		Year	
1	\$985.10	1	\$985.10
2	1,970.30	2	970.20
3	2,955.60	3	955.30
4	3,940.99	4	940.39
5	4,926.49	5	925.49

Age Projected Value Chart

REGULAR CONTRIBUTION FINANCIAL PROJECTIONS WITH .01% RATE OF INTEREST				ROLLOVER, TRANSFER, OR CONVERSION* FINANCIAL PROJECTIONS WITH .01% RATE OF INTEREST			
Present Age	60	65	70	Present Age	60	65	70
18	\$42,448.38	\$47,396.10	\$52,346.28	18	\$357.95	\$283.12	\$208.24
19	41,459.13	46,406.35	51,356.05	19	372.92	298.09	223.22
20	40,469.99	45,416.71	50,365.91	20	387.88	313.06	238.20
21	39,480.94	44,427.17	49,375.87	21	402.84	328.02	253.17
22	38,491.99	43,437.73	48,385.84	22	417.79	342.99	268.15
23	37,503.14	42,448.38	47,396.10	23	432.75	357.95	283.12
24	36,514.39	41,459.13	46,406.35	24	447.71	372.92	298.09
25	35,525.73	40,469.99	45,416.71	25	462.66	387.88	313.06
26	34,537.18	39,480.94	44,427.17	26	477.61	402.84	328.02
27	33,548.73	38,491.99	43,437.73	27	492.56	417.79	342.99
28	32,560.37	37,503.14	42,448.38	28	507.51	432.75	357.95
29	31,572.11	36,514.39	41,459.13	29	522.46	447.71	372.92
30	30,583.95	35,525.73	40,469.99	30	537.41	462.66	387.88
31	29,595.89	34,537.18	39,480.94	31	552.35	477.61	402.84
32	28,607.93	33,548.73	38,491.99	32	567.29	492.56	417.79
33	27,620.07	32,560.37	37,503.14	33	582.24	507.51	432.75
34	26,632.31	31,572.11	36,514.39	34	597.18	522.46	447.71
35	25,644.64	30,583.95	35,525.73	35	612.12	537.41	462.66
36	24,657.08	29,595.89	34,537.18	36	627.05	552.35	477.61
37	23,669.61	28,607.93	33,548.73	37	641.99	567.29	492.56
38	22,682.24	27,620.07	32,560.37	38	656.92	582.24	507.51
39	21,694.97	26,632.31	31,572.11	39	671.86	597.18	522.46
40	20,707.80	25,644.64	30,583.95	40	686.79	612.12	537.41
41	19,720.73	24,657.08	29,595.89	41	701.72	627.05	552.35
42	18,733.76	23,669.61	28,607.93	42	716.65	641.99	567.29
43	17,746.88	22,682.24	27,620.07	43	731.57	656.92	582.24
44	16,760.10	21,694.97	26,632.31	44	746.50	671.86	597.18
45	15,773.43	20,707.80	25,644.64	45	761.42	686.79	612.12
46	14,786.85	19,720.73	24,657.08	46	776.34	701.72	627.05
47	13,800.37	18,733.76	23,669.61	47	791.26	716.65	641.99
48	12,813.99	17,746.88	22,682.24	48	806.18	731.57	656.92
49	11,827.70	16,760.10	21,694.97	49	821.10	746.50	671.86
50	10,841.52	15,773.43	20,707.80	50	836.02	761.42	686.79
51	9,855.43	14,786.85	19,720.73	51	850.93	776.34	701.72
52	8,869.45	13,800.37	18,733.76	52	865.85	791.26	716.65
53	7,883.56	12,813.99	17,746.88	53	880.76	806.18	731.57
54	6,897.77	11,827.70	16,760.10	54	895.67	821.10	746.50
55	5,912.08	10,841.52	15,773.43	55	910.58	836.02	761.42
56	4,926.49	9,855.43	14,786.85	56	925.49	850.93	776.34
57	3,940.99	8,869.45	13,800.37	57	940.39	865.85	791.26
58	2,955.60	7,883.56	12,813.99	58	955.30	880.76	806.18
59	1,970.30	6,897.77	11,827.70	59	970.20	895.67	821.10
60	985.10	5,912.08	10,841.52	60	985.10	910.58	836.02
61	N/A	4,926.49	9,855.43	61	N/A	925.49	850.93
62	N/A	3,940.99	8,869.45	62	N/A	940.39	865.85
63	N/A	2,955.60	7,883.56	63	N/A	955.30	880.76
64	N/A	1,970.30	6,897.77	64	N/A	970.20	895.67
65	N/A	985.10	5,912.08	65	N/A	985.10	910.58
66	N/A	N/A	4,926.49	66	N/A	N/A	925.49
67	N/A	N/A	3,940.99	67	N/A	N/A	940.39
68	N/A	N/A	2,955.60	68	N/A	N/A	955.30
69	N/A	N/A	1,970.30	69	N/A	N/A	970.20
70	N/A	N/A	985.10	70	N/A	N/A	985.10

ADDITIONAL FINANCIAL DISCLOSURE INFORMATION

The account values shown are projections based on many assumptions. They are not guaranteed, but depend upon many factors, including the interest rates and terms of future funding instruments.

We charge a \$15 annual service fee per plan and may charge you fees in connection with your IRA. If we do not charge these fees now, we may do so in the future after giving you notice. If you do not pay these fees separately, they may be paid from the assets of your IRA.

Additional fees and/or penalties may apply. Please refer to the Account Disclosure and Personal Service Charge Information, or speak with a banker for more details.